

Wisconsin Business Development Finance Corporation-SBA Loan Guarantees

Wisconsin Business Development Finance Corporation is a non-profit corporation that assists companies of all sizes in procuring the financing needed to start-up, expand, and grow in Wisconsin. WBD works with area financial institutions as a project partner.

Website: www.wbd.org

Phone: 715-834-9474

Wisconsin Department of Commerce Loan Funds

The Wisconsin Department of Commerce is the arm of the State government that assists business growth within the state. A number of special programs exist for all types of businesses. Loans, grants, rebates, and other information is available. Many links and additional programs are listed on this helpful site. Guides to starting a business and other important information is available.

Website: www.commerce.state.wi.us and click on "Business Resources"

Phone: 608-266-9944, Area Representative office

Helpful Websites for Business Information

- **www.mondovi.com** The City of Mondovi website includes local contact information, the Industrial Park Map and links to resources.
- **www.forwardwi.com** Forward Wisconsin, the State's economic development marketing organization, has quick guides to a variety of state information.
- **www.census.gov** The U.S. Census Bureau is a source of area data that may be needed when developing a business plan.
- **www.mrrpc.com**, The Mississippi River Regional Planning Commission maintains a large amount of area data that may be useful when developing a business plan.

For more information contact:

City of Mondovi

156 Franklin St. • Mondovi, WI 54755

715-926-3866 • www.mondovi.com



City of Mondovi Business Resource Guide

Business Start-Up Assistance

- Several Resources provide confidential and free assistance for start-up businesses.
- A large number of books and online resources are available to assist entrepreneurs.

Service Corps of Retired Executives (SCORE)

This organization, a division of the US Small Business Administration, is staffed by volunteers that have a variety of business background experience. The counselors provide free and confidential assistance for all types and sizes of businesses in stages from start-up to well established. Topics range from accounting to marketing to legal questions and more. The organization also offers low-cost workshops throughout the year. Although Buffalo County is in the La Crosse district, the nearest chapter office is located in Eau Claire.

Phone: 715-834-1573

Website: www.score-eauclaire.org

Small Business Development Center (SBDC)

The Small Business Development Center is a division of the University of Wisconsin Extension and the centers are generally located on UW campuses. The centers utilize university faculty and local business people to provide one on one business assistance free and confidentially. The SBDC also offers a variety of low-cost workshops throughout the year. Although Buffalo County is located in the La Crosse district, the nearest office is located in Eau Claire.

Phone: 715-836-5811

Website: www.wisconsinsbdc.org

Western Dairyland Business Development Program

Western Dairyland provides assistance to entrepreneurs at all levels at their centers in both Independence and Eau Claire. One on one counseling is available as well as workshops. Some unique features include computer training, internet access through their offices, and even computer lending library for clients. Western Dairyland also administers a micro loan program and has special assistance available for disadvantaged or women entrepreneurs.

Phone: 715-985-2391 x211 Independence or 715-836-7511 x171 Eau Claire

Website: www.westerndairyland.org

Helpful Websites for Start-Up Businesses:

- www.sba.gov U.S. Small Business Administration offers many free services online and a guide to help write and create a business plan.
- www.wisconsin.gov Wisconsin's official government site provides a link to Business Wizard, an interactive online guide which can provide specific state information based on your needs.
- <http://commerce.wi.gov/BDdocs/BD-FAX-0712.pdf> is a 14-page printable guide that answers many start-up questions specific to Wisconsin businesses.
- www.commerce.state.wi.us Wisconsin's Department of Commerce has guides and online information that is helpful for all types of businesses. Click on Business Resources on the main page.
- www.wdfi.org Wisconsin's Department of Financial Institutions has information on LLC and Corporations, filing annual reports, and more.

Loans and Financing Assistance

- The best place to begin the search for financing for a business project is with your current financial institution.
- Area business loan representatives typically have a good understanding of loan programs that can be a part of a total financing package for a business project.
- Most companies that take advantage of special programs apply for all with a single application process at their current financial institution.
- The financial institution generally puts together the loan package and administers the fund. That means that typically a company will make a single payment and the financial institution sees that the funds are distributed to any other loan partners as required.

Mondovi Business Development Fund

This local loan fund was created to provide gap financing for projects that will create or retain jobs within the City of Mondovi. The eligible loan funds are determined by the number of jobs created or retained, \$5,000 for each job with a maximum loan of \$15,000. Interest rate is below market. An application and presentation are required. The application is available from any of the funding partners: **Alliance Bank, City of Mondovi, United Bank, and Xcel Energy.**

Business Capital Fund

This regional fund is managed by the Mississippi River Regional Planning Commission and is available to companies in Buffalo, Trempealeau, Pepin, Pierce and Jackson Counties. The loan fund provides gap financing at low fixed interest rates for companies that create jobs in the counties served. The loans range from \$10,000 to \$60,000 and an application form and more can be found on the website.

Website: www.mrrpc.com, click on business revolving loan funds at the left of the screen.

Phone: 608-785-9396.

WI Housing and Economic Development Authority (WHEDA)

WHEDA provides a variety of loan guarantee programs for small businesses and agri-business operations. Guarantees can assist the borrower in securing better loan terms from his or her financial institution. Start-up daycares, start-up downtown businesses, expanding businesses, and farms can all be eligible for WHEDA programs.

Website: www.wheda.com

Phone: 1-800-334-6873