

CHAPTER 22. BUDGET

SECTION 22.01 BUDGETS

(1) Expenses

There is hereby appropriated out of the receipts of the City of Mondovi, Wisconsin, for the year 1990 including monies received from the general property tax levy, to the various funds and purposes set up in the budget presented hereafter for the purposes therein stated, in the following amounts:

	1988 Actual	1989 Estimated	1990 Adopted Budget
General Government	\$285,538.14	\$270,168.90	\$230,590.00
Public Safety	\$262,615.94	\$309,758.60	\$284,790.00
Public Works	\$226,579.18	\$290,656.88	\$298,350.00
Health & Human Services	\$11,600.35	\$6,379.91	\$37,100.00
Culture, Recreation, & Education	\$55,302.15	\$63,120.00	\$69,250.00
Debt Service	\$446,004.12	\$293,719.48	\$220,891.20
Transfers to Other Funds	\$36,000.00	\$0.00	\$60,000.00
Totals	\$1,323,639.88	\$1,233,803.77	\$1,200,971.20

(2) Anticipated Revenue

Estimated revenues – exclusive of general property tax levy.

	1988 Actual	1989 Estimated	1990 Adopted Budget
Property Taxes	\$778,333.97	\$415,607.33	\$301,678.20
Special Assessments	\$0.00	\$23,454.65	\$14,000.00
Intergovernmental Revenue	\$436,260.41	\$588,736.00	\$640,715.00

Licenses & Permits	\$11,445.92	\$12,813.78	\$9,700.00
Charge for Services	\$28,782.76	\$25,557.52	\$25,200.00
Intergovernmental Charges for Service	\$4,000.00	\$4,000.00	\$12,000.00
Fines & Forfeitures	\$2,826.75	\$2,470.00	\$2,170.00
Miscellaneous Revenue	\$15,689.49	\$34,405.99	\$195,508.00
Transfer from other Funds	\$279,041.49	\$45,000.00	\$0.00
Totals	\$1,556,380.63	\$1,152,045.27	\$1,200,971.20

(3) Unexpected Fund Balances

- (a) Cemetery, \$9,123.77
- (b) Utility Replacement Fund, \$55,104.27
- (c) Building Fund, \$403,282.70
- (d) Road Vehicle Fund, \$80,837.07

(4) Tax on Taxable Property

There is hereby levied a tax of \$265,503.20 upon all the taxable property within the City of Mondovi, Wisconsin, as returned by the Assessor of said City in the year 1990, for the uses and purposes as set forth in this budget.

(5) Tax Roll

The City Clerk and Treasurer are hereby authorized and directed to spread the said tax upon the current tax roll of the City of Mondovi, Wisconsin.

(6) Passage and Publication

This Ordinance shall take effect and be in force from and after its passage and publication.

SECTION 22.02 ALLOCATION OF SURPLUS REVENUE AND CREATION OF NON-LAPSING RESERVE FUNDS

- (1) In order to reduce unreasonable fluctuations in the annual budgets of the City, surplus revenues in the City accounts are hereby allocated to the following non-lapsing reserve funds, said funds being hereby created:

(a) Road Vehicle and Machinery Fund; \$75,000.00

(b) Fire Department Fund; \$25,000.00

(c) Municipal Building Fund; \$50,000.00

(d) Unemployment Compensation Fund; \$5,000.00

(2) The City Treasurer shall deposit said monies in interest bearing accounts pursuant to Wisconsin Statutes. Interest earned by each fund shall be applied specifically to each fund.

(3) The Common Council may, from time to time, by resolution order the deposit of additional monies in such funds.

(4) Expenditures from the Road Vehicle and Machinery Fund shall not exceed 50% of the balance of such fund in any one year.